

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ASSETOWL LIMITED
ACN 122 727 342

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW MICHAEL LANE
Date of last notice	9 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NCKH Pty Ltd (ACN 008 867 810) as trustee for the AML Trust
Date of change	9 May 2018
No. of securities held prior to change	3,568,410 fully paid ordinary shares 892,103 options exercisable at \$0.225 each on or before 31 March 2019 1,338,154 class B performance rights 561,903 class C performance rights
Class	ORDINARY FULLY PAID SHARES OPTIONS
Number acquired	3,568,410 ORDINARY FULLY PAID SHARES
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	3,568,410 ORDINARY FULLY PAID SHARES at \$0.045 per share: \$160,578
No. of securities held after change	7,136,820 fully paid ordinary shares 892,103 options exercisable at \$0.225 each on or before 31 March 2019 1,338,154 class B performance rights 561,903 class C performance rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Subscribed for under the Pro-Rata Renounceable rights issue, pursuant to the Prospectus dated 6 April 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.