



ASX ANNOUNCEMENT

6 April 2018

DESPATCH OF NOTICES TO OPTION HOLDERS

AssetOwl Limited (ASX code: AO1) (**Company**) has despatched notices to the holders of the following options:

- options exercisable at \$0.175 on or before 30 September 2018; or
- options exercisable at \$0.225 on or before 31 March 2019.

A copy of the notice sent to option holders accompanies this announcement.

*****ENDS*****

For further information, shareholders and media please contact:

Fleur Hudson
Company Secretary
+61 8 9424 9320



6 April 2018

[Name]

[Address]

Dear Option Holder,

**ASSETOWL LIMITED – PRO-RATA RENOUNCEABLE RIGHTS ISSUE
NOTICE TO OPTION HOLDERS**

On 4 April 2018, AssetOwl Limited (ASX Code: AO1) (**Company**) announced its intention to undertake a **renounceable** pro-rata rights offer of fully paid ordinary shares in the Company (**New Shares**) at an issue price of \$0.045 each to raise up to approximately \$2,949,395 (before costs) (**Rights Offer**) to fund business development/marketing, software development and general working capital. Any New Shares not applied for under the Rights Offer will form the shortfall, and will be offered to eligible shareholders under a separate offer (**Shortfall Offer**).

The Company proposes to lodge a prospectus (**Prospectus**) for the Rights Offer and Shortfall Offer (**Offers**) with ASIC and ASX on or about 6 April 2018. The Prospectus will be available on ASX's website (www.asx.com.au) and the Company's website (<https://assetowl.com/>).

We are writing to you in your capacity as the holder of options granted by the Company (**Options**) in one of the following classes:

- options exercisable at \$0.175 on or before 30 September 2018; or
- options exercisable at \$0.225 on or before 31 March 2019.

The purpose of this letter is to provide you, as the holder of Options, with key information about the Offers before the Prospectus is sent to eligible shareholders, in accordance with the requirements of the Australian Securities Exchange (**ASX**).

Eligibility criteria

The Rights Offer is made to eligible shareholders only (**Eligible Shareholders**), being shareholders of the Company with a registered address in Australia or New Zealand at 5.00pm (WST) on 12 April 2018 (or such other date as may be determined by the directors of the Company, subject to the ASX Listing Rules) (**Record Date**).

The Rights Offer is not made to the holders of options granted by the Company. Accordingly, you do not have a right to participate in the Rights Offer by virtue of holding Options.

To be eligible to participate in the Rights Offer in respect of your Options, you will need to exercise those Options and be registered (with a registered address in Australia or New Zealand) as the holder of the underlying ordinary shares as at the Record Date.

If you do not wish to participate in the Rights Offer (in respect of your Options), you do not need to take any action.

To exercise some or all of your Options, you will need to give notice in writing to the Company in accordance with the terms and conditions of your Options, together with payment of the exercise price for each Option exercised.

If you do not exercise your Options, then after the closing date of the Rights Offer, an adjustment may be made to the exercise price of your Options in accordance with the terms and conditions of those Options.

Indicative timetable

Set out below is the indicative timetable for the Offers. The dates in this timetable may change, subject to the requirements of ASX.

Event	Target Date
Announcement of offers and lodgement of Appendix 3B	Wednesday, 4 April 2018
Prospectus lodged with ASIC and ASX	Friday, 6 April 2018
Notice to option holders	
Day '0' on Appendix 7A timetable	Monday, 9 April 2018
Notice to shareholders	Tuesday, 10 April 2018
Ex date	Wednesday, 11 April 2018
Rights trading commences	
Record date	5:00pm (WST) on Thursday, 12 April 2018
Prospectus sent to eligible shareholders	Tuesday, 17 April 2018
Opening date of offers	
Rights trading ends	5:00pm (WST) on Tuesday, 24 April 2018
Closing date of offers	5:00pm (WST) on Wednesday, 2 May 2018
Notice to ASX of shortfall	Monday, 7 May 2018
Issue of securities and despatch of holding statements	Wednesday, 9 May 2018
Normal trading commences	Thursday, 10 May 2018

Professional advice

You are encouraged to consult your stockbroker or other professional adviser before making any decision whether or not to exercise any of your Options and to otherwise participate in the Offers.

Further information

If you have any queries concerning the matters set out in this letter, please contact your financial adviser or Ms Fleur Hudson, the Company Secretary, by phone on +61 8 9424 9320 or email at fhudson@transrg.com.au.

Thank you for your continued support as a shareholder of the Company.

Yours faithfully

Simon Trevisan
Chairman
AssetOwl Limited
