



ASX ANNOUNCEMENT

15 January 2018

PRIORITY SHARE OFFER FOR ASSETOWL SHAREHOLDERS EXTENDED BY PODIUM MINERALS LTD

AssetOwl Limited (ASX: AO1) advises that the attached letter regarding the priority share offer has been despatched to all shareholders.

In accordance with the attached letter and the revised timetable announced on 12 January 2018, Podium has extended the closing date for its rights issue, priority pool and shortfall offers of securities under its Prospectus (dated 30 November 2017) to 25 January 2018.

The record date for determining a shareholder's entitlement to receive Podium securities in the In-Specie Distributions is anticipated to be **5:00pm (WST) on 7 February 2018**.

*****ENDS*****

For further information, shareholders and media please contact:

Bruce McCracken/ Simon Trevisan
Executive Director/ Director
+61 8 9424 9320

Fleur Hudson
Company Secretary
+61 8 9424 9320

15 January 2018

Dear Shareholder,

PRIORITY SHARE OFFER FOR ASSETOWL SHAREHOLDERS EXTENDED BY PODIUM MINERALS LTD - A WESTERN AUSTRALIAN PLATINUM GROUP METALS, NICKEL, COPPER & GOLD EXPLORATION COMPANY.

We are pleased to advise that all the resolutions put to AssetOwl shareholders at a meeting held on 8 January 2018 were duly passed.

Accordingly, the transaction with Podium Minerals Limited (“**Podium**”) is now proceeding where:

- (i) Eligible AssetOwl shareholders will receive a distribution, for no cost / consideration, of Podium shares and options; and
- (ii) All AssetOwl shareholders will have the opportunity to participate in the priority pool offer, to subscribe for securities in Podium – a company that will be seeking to list on the ASX.

Podium is an exploration and resources development company focused on defining mineral resources containing platinum group metals, nickel, copper and gold within its mining leases located in the Mid West region of Western Australia.

A copy of the Podium prospectus has previously been mailed to you. Additional copies can also be accessed at the following website: www.podiumminerals.com.

Podium is currently undertaking an IPO to raise funds to rapidly advance its projects - where \$5.4m has been underwritten by Patersons Securities Limited.

Podium will issue AssetOwl with 6,000,000 Podium shares and 3,000,000 Podium options as consideration for the acquisition of the Rum Jungle tenement and the Company will in turn distribute pro rata all of these shares and options to eligible AssetOwl shareholders. Eligible shareholders will receive approximately 130 shares and 65 options in Podium for each 1,000 AssetOwl shares held thus becoming shareholders of Podium. The shares and options will be of the same class as those issued under the prospectus with the shares being issued at 20c per share and the options at 2c each and are exercisable at 20c within 30 months. Both the Podium shares and options are proposed to be quoted on the ASX. The ratio of the distribution means that many AssetOwl eligible shareholders will necessarily receive less than marketable parcel sized distributions.

The directors of Podium have agreed to afford AssetOwl shareholders a priority offer if they wish to apply for at least a minimum shareholding (being a \$2,600 application for 10,000 Podium 20c shares and 30,000 attaching 2c options).

In recognition that many shareholders may have been on holidays during the offer period the Directors of Podium have extended the closing date from the 12th January 2018 to the 25th January 2018.

Time is still available for you to subscribe for Podium shares and options by completing the **Priority Pool Offer Application Form** attached to the prospectus and forwarding your completed application form together with a cheque, bank draft of money order as per the details included on the application form.

Overseas applicants wishing to participate in the Priority Pool Offer should have regard to clause 1.3 of the Podium prospectus.

The Podium prospectus can be downloaded from www.podiumminerals.com.

We look forward to your continued support and welcome your further investment in Podium.

For further information, shareholders and media please contact:

Bruce McCracken

Executive Director

AssetOwl Limited

+61 8 9424 9320

Tom Stynes

Chief Executive Officer

Podium Minerals Limited

+61 8 9218 8878