



**Regalpoint
Resources Ltd**

*to be renamed**



ACN 122 727 342

ASX Announcement

4 January 2016

INVESTOR UPDATE

- **The acquisition of AssetOwl has been completed with the share issue raising the full \$3.5m**
- **Trading in the Company's securities on the ASX will re-commence on Friday 6 January 2017**
- **Regalpoint Resources Limited (ASX:RGU) will be renamed AssetOwl Limited (ASX:AO1)**
- **AssetOwl continues to engage very positively with potential customers and is poised to make a range of strong executive appointments**
- **Based on current negotiations AssetOwl's management has reconfirmed every confidence in meeting the Performance Milestones over the next 3 years**

Regalpoint Resources Limited (ASX:RGU), to be renamed AssetOwl Limited (ASX:AO1) (**Company**) is pleased to announce the completion of its 100% acquisition of AssetOwl Pty Ltd.

The corporate group now operates a technology business in which it has developed a revolutionary new enterprise software management platform, initially applicable to retailers but with a growing number of applications to other industries such as the management of large property portfolios. The management platform is a powerful tool designed specifically for retailers to visualise, question, analyse and interpret data within the four walls of each property and collectively across all properties within a network. This translates to the potential for greater business efficiency and productivity with improved management of inventories, better visual displays, enhanced marketing management with aisle footfall data delivered through a solid and reliable platform.

The Directors of the Company were delighted with the strong support for the share issue and now that all of the regulatory requirements have been met, look forward to the Company's securities being reinstated to official quotation on the ASX commencing 6 January 2017.

The Company's commencing market capitalisation, based on 60.54m shares on issue at an issue price of 20¢ per share, is \$12.1m.

Part of the consideration provided by the Company to the vendors of AssetOwl in in the form of performance rights which are subject to financial and operational milestones. These performance milestones are set against a 3 year financial roll out of the Company's Software-as-a-Service (SaaS)

*The change of name was lodged with ASIC on 23 December 2016 and ASIC has advised that due to the time taken by their internal processes the name should be processed and take effect by 6 January 2017.

based revenue model and have been framed to be both achievable and capable of creating significant shareholder value. The performance milestones do not include overseas sales. If the milestones are satisfied, then up to a further 15m shares will be issued reflecting a deemed value of 20¢ per share and up to a further 10.6m shares will be issued reflecting a deemed value 40¢ per share. The Company will also seek shareholder approval to grant a further 4.35m performance rights. The intended total performance-based consideration represents 30m shares in total reflecting \$9m of deferred acquisition consideration available, being \$3m per annum over 3 years.

“AssetOwl is a game changing technology for retail site management and analysis with global early mover advantage. We have significant initial traction with potential customers and believe we can deliver on performance milestones” said AssetOwl CEO Giuseppe Di Franco.

“The access to capital will allow us to attract talent to complement and enhance our team and make us a much stronger counter party as we roll into commercialisation. At the invitation of a major retailer we are well advanced with adding an additional module to our product suite so we have every confidence of gathering significant momentum going into 2017.”

The Company’s proforma ‘Use of Funds’ in its prospectus dated 9 November 2016 has net funds available following the capital raising of approximately \$4 million with a Year 1 Performance Hurdle expectation of a breakeven profit and loss transitioning into profitability in Year 2 being calendar 2018. The Top 20 shareholders will own 55.83% and the Company will list with some 513 shareholders. Of the 60.54m shares on issue 14.1m are owned by the vendors (or their nominees) of AssetOwl and are escrowed for up to 24 months.

“These are extremely exciting times for AssetOwl and by delivering an excellent product to large customers with global applications we strongly believe we can create significant shareholder value”, said Mr Di Franco.

For further information please visit www.assetowl.com or contact

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*****ENDS*****

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