

ASX Announcement

20 December 2017

Release of Securities and Performance Rights from Escrow

In accordance with ASX Listing Rule 3.10A, AssetOwl Limited ('Company') (**ASX:AO1**) advises that the following securities and Performance Rights will be released from escrow on 23 December 2017.

Type	Number
Ordinary Shares	1,760,963 at an issue price of \$0.20 per share.
Performance Rights	2,275,710 Class A 1,137,855 Class B 477,796 Class C
Options	758,568 exercisable at \$0.25 per option and expiring 31 March 2019

The table below sets out securities and Performance Rights escrowed until 6 January 2019, being 24 months from the date that the Company's securities were re-instated to official quotation on ASX following its acquisition of AssetOwl Technologies Pty Ltd (formerly named AssetOwl Pty Ltd) in December 2016.

Type	Number
Ordinary Shares	11,750,640 at an issue price of \$0.20 per share.
Performance rights	12,724,290 Class A 6,362,145 Class B 2,671,523 Class C
Options	11,000,000 exercisable at \$0.40 per option and expiring 30 June 2019. 4,241,432 exercisable at \$0.25 per option and expiring 31 March 2019.

A Performance Right is a contractual right to receive an ordinary share if a specified performance milestone is satisfied. Please refer to the Company's prospectus announced on 9 November 2016.

The Performance Rights were issued pursuant to the Share Sale and Purchase Agreement (SSPA) as part of the consideration paid for the acquisition of AssetOwl Technologies Pty Ltd and were approved by Shareholders in December 2016. The vesting of the Performance Rights is dependent upon meeting the milestones set out in the SSPA.

*****ENDS*****

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