



**31 October 2017**

**ASSETOWL QUARTERLY UPDATE  
AND APPENDIX 4C**

**For the Period ended 30 September 2017**

- **7-Eleven Australia signed a software services agreement to use AssetOwl’s management platform and the majority of the implementation is complete**
- **Increase in the size of the sales pipeline and in the number of in-field trials performed with retailers**
- **Public release of the Android application on the Google play store**
- **The Company is in the final stages of contract negotiations with a state based government agency, expanding AssetOwl’s core business platform beyond the retail sector**
- **Continued to evaluate and progress the potential spin-out of remaining exploration assets with a distribution in-specie to eligible shareholders**

Enterprise property management platform provider AssetOwl Limited (ASX: AO1, “**AssetOwl**” or “**the Company**”) is pleased to present its Appendix 4C – Quarterly Cash Flow Report for the three months ending 30 September 2017 with an update on business progress.

During the quarter, AssetOwl achieved critical milestones with its business plan signing up its first full commercial customer 7-Eleven Australia and commencing implementation and use of the platform.

**1 Implementation and management platform use commenced with 7-Eleven Australia**

During the quarter, 7-Eleven Australia (**7-Eleven**) signed a software service agreement to use AssetOwl’s management platform for confirming merchandise execution standards across its stores nationally.

The Company is rolling out its management platform to 7-Eleven’s stores in a staged implementation. The Company achieved the majority of this implementation during the quarter, with the final stages due to be completed in late November. This process included importation of business data, staff training, delivery of further functionality in the management platform and the delivery of the Android application.

Initial feedback from the client has been positive and the management platform is now being used across stores nationally every month.

## **2 Sales pipeline update**

The Company has continued to grow its pipeline of opportunities with the leadership of Head of Sales Brian Simons who joined AssetOwl in mid-July. The sales pipeline now contains large and medium size retailers who upon AssetOwl's enquiry have expressed interest in the Company's management platform, leading to discussions with stakeholders at the senior management level.

During the quarter, the Company also increased its in-field trials and user acceptance tests which are progressing through their relevant business development processes. Several new enterprise client opportunities are in the final stages of contract negotiations. The Company is confident of finalising these new customers within the next quarter.

## **3 Diversification opportunities**

While the Company's core focus is commercialising the business platform within the retail sector, AssetOwl also continues to progress targeted opportunities in the construction and asset management industry. The Company has achieved approval and acceptance of its management platform by a State Government agency, and expects completion of the commercial contract to supply the agency this quarter.

## **4 Platform enhancements and mobile application**

During the quarter, the Company released a new module which will extend the management platform's applicability to a larger set of departments within retailers, while providing further value for the departments the Company typically targets.

AssetOwl also publicly released its Android application into the Google Play store for use by 7-Eleven in mid-August.

## **5 Spin-out of existing Minerals Exploration Assets**

The Company continued to evaluate and progress the potential spin-out of some or all of the existing minerals exploration assets with a distribution in-specie to eligible shareholders – refer ASX announcement on 8 March 2017. The Company anticipates it will be in a position to provide an update to shareholders shortly.

**\*\*\*ENDS\*\*\***

**For further information, shareholders and media please contact:**

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## **About the AssetOwl business:**

AssetOwl is an innovative technology company formed through the combination of the co-founders' experience in the retail and technology industries.

AssetOwl has developed an enterprise software application, providing retailers one trusted platform for all their store network information.

Combining Geospatial Information Systems (GIS) and Virtual Reality (VR) technologies, AssetOwl has developed an Internal Visualisation System (IVS) as a powerful tool designed specifically for retailers to visualise, question, analyse and interpret data within the four walls of each store and collectively across all stores in a retailer's store network.

AssetOwl's Internal Visualisation System (IVS) software helps retailers answer questions and solve problems by looking at your data in a way that is quickly understood and easily shared - on a store floor-plan and 'experienced' through a virtual tour.

AssetOwl empowers clients to improve project efficiency, productivity and accountability, while lowering the cost and risks in delivering projects and change initiatives of all sizes by providing one platform and one source of the truth for all store network information.

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

**ASSETOWL LIMITED**

**ABN**

**12 122 727 342**

**Quarter ended ("current quarter")**

**30 September 2017**

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>	-	-
1.1 Receipts from customers		
1.2 Payments for		
(a) research and development	(492)	(492)
(b) product manufacturing and operating costs	(32)	(32)
(c) advertising and marketing	-	-
(d) leased assets (exploration & evaluation)	(22)	(22)
(e) staff costs	(149)	(149)
(f) administration and corporate costs	(195)	(195)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	17	17
1.7 Government grants and tax incentives	-	-
1.8 Other (R&D Loan repayment)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(870)</b>	<b>(870)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(7)	(7)
(b) businesses (see item 10)	-	
(c) investments	-	

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
(d) intellectual property	-	-
(e) other non-current assets	-	-
<b>2.2 Proceeds from disposal of:</b>		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
<b>2.3 Cash flows from loans to other entities</b>	-	-
<b>2.4 Dividends received (see note 3)</b>	-	-
<b>2.5 Other (provide details if material)</b>	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(7)</b>	<b>(7)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	1,691	1,691
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(870)	(870)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(7)	(7)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>814</b>	<b>814</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	58	5
5.2	Call deposits	756	1,686
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>814</b>	<b>1,691</b>

<b>6.</b>	<b>Payments to directors of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to these parties included in item 1.2	53
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Includes \$52,710 directors fees for the quarter ended September 2017

<b>7.</b>	<b>Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A'000</b>
7.1	Aggregate amount of payments to these parties included in item 1.2	15
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Administration services fees of \$15,000 paid to associates entity for services provided to 30 September 2017.

<b>a. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
	-	-
i. Loan facilities	-	-
ii. Credit standby arrangements	-	-
iii. Other (please specify)		
iv. Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Research and development	350
9.2 Product manufacturing and operating costs	50
9.3 Advertising and marketing	50
9.4 Leased assets	-
9.5 Staff costs	200
9.6 Administration and corporate costs	50
9.7 R&D Loan repayment	-
<b>9.8 Total estimated cash outflows</b>	<b>700</b>

<b>10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	<b>Acquisitions</b>	<b>Disposals</b>
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....  
(Director/Company secretary)

Date: 31 October 2017

Print name: ...FLEUR HUDSON

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.