29 July 2011

QUARTERLY ACTIVITIES REPORT

for the period ended 30 June 2011

COMPANY OVERVIEW

Regalpoint Resources Limited was formed to utilise the best available science to explore the Australian continent for large scale or high grade mineral deposits.
The Company currently holds in excess of 14,000 km^2 of projects prospective for uranium, gold and other minerals through Western Australia, Northern Territory, South Australia and Queensland.
The Company's objective is to rapidly evaluate and develop its assets and to create shareholder value through the discovery of economic mineral deposits.

CAPITAL DETAILS

ASX Code: RGU, RGUO

As at 28 July 2011

Share Price: 14 cents

Option price: 5 cents

Tradeable Shares: 52,341,375

Escrowed Shares: 15,263,905

Tradeable Options: 54,859,769

Unlisted Options: 11,469,179

Market Capitalisation: $9.5 million

Highlights

- **Successful ASX listing on 31 May 2011 having raised $5 million through an IPO**
- **Costean sampling and mapping verified historical results from Highlander gold prospect**
- **Initial RC drill testing of Highlander gold prospect started in July**
- **Airborne EM survey underway over prospective areas of the Lyons/Curbur project**
- **Interpretation of Paroo Range (Qld) airborne surveys has identified significant radiometric anomalies.**

Regalpoint Resources Limited ("Regalpoint" or the "Company") is pleased to release its inaugural Quarterly Activities Report for the period ended 30 June 2011.

Regalpoint's activities during the June quarter were principally associated with raising capital through an initial public offering (IPO). The IPO was successfully completed and having raised $5 million was admitted to the official list of the Australian Securities

Exchange (ASX) on 31 May 2011. Nonetheless in the short time since listing the Company has aggressively pursued its exploration program.

The Company's tenement portfolio was compiled following a collaborative and comprehensive uranium prospectivity study carried out for the Company by the renowned mineral exploration research centre, The Centre for Exploration Targeting (CET) at the University of Western Australia.

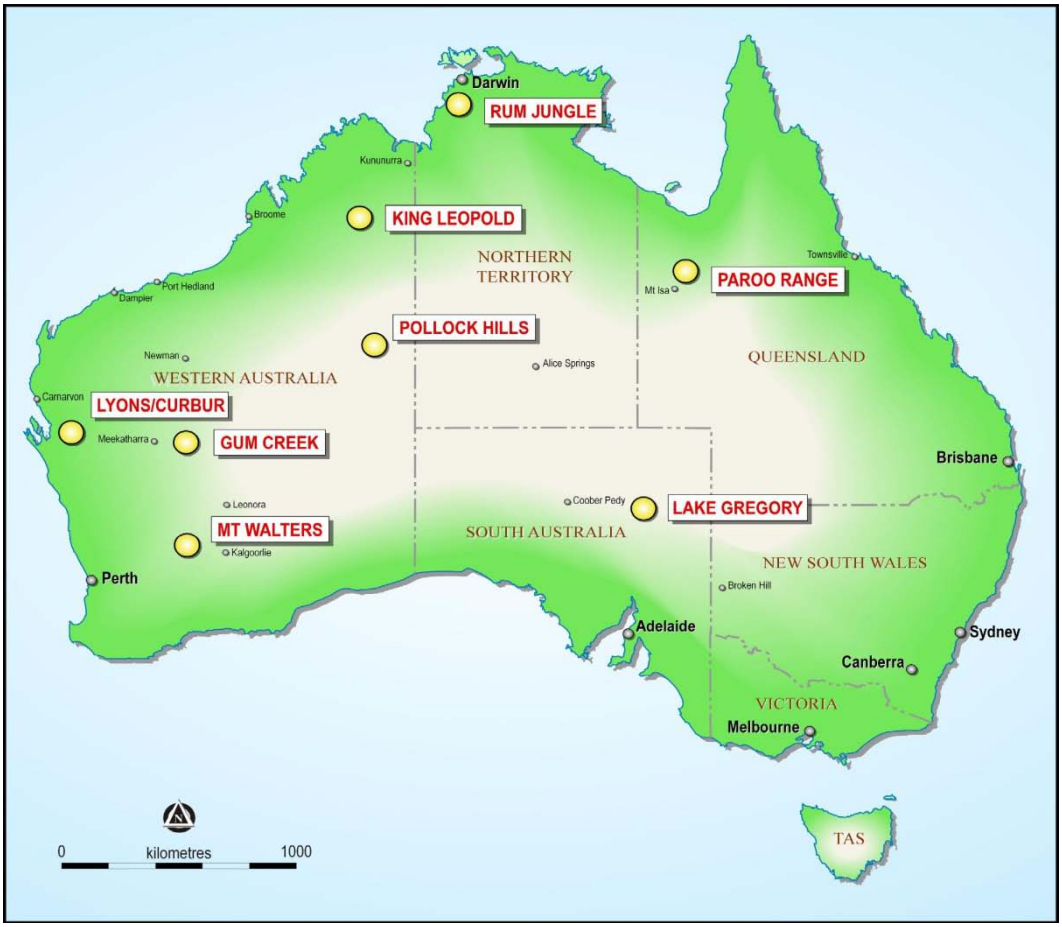

Figure 1. Location of Regalpoint's eight priority areas

RUM JUNGLE, NT (RGU: 100%)

The Highlander gold prospect is a historical gold anomaly located with EL26094, east of Batchelor NT, where earlier RC drilling returned assays up to 9m @ 1.88 g/t and 3m @ 2.90 g/t Au from shallow depths.

A program of costean excavation, mapping and sampling was undertaken by independent consultants CSA Global to verify the historical geochemistry and determine the optimal drill orientation. Six trenches totaling 768m were excavated along the +800m anomaly strike length with 5m composite samples collected and, where warranted, 1-2m samples collected in areas of greater quartz vein density. Costean location and anomalous gold assay results are detailed in Table 1.

CSA reported encouraging results for this sampling program with strongly anomalous values (>150 ppb Au) in all trenches with higher grade results detailed below

HCLT1	5-80m ; 75m @ 0.33 g/t Au including 40-45m; 5m @1.4 g/t Au,
HCLT1	111-116m; 5m @ 0.46 g/t Au
HCLT2	10-60m; 50m @ 0.41 g/t Au
HCLT3	0-55m; 55m @ 0.26 g/t Au
HCLT4	45-65m; 20m @ 0.38 g/t Au

Subsequent to the end of the quarter, RC drilling of the Highlander prospect commenced with a program testing the strike and depth potential of the mineralisation as well as verifying the historical drill results.

Geological examination of the initial drillholes from the program has encouraged the Company to extend the total program to approximately 3000m to further investigate the strike potential of the historic results.

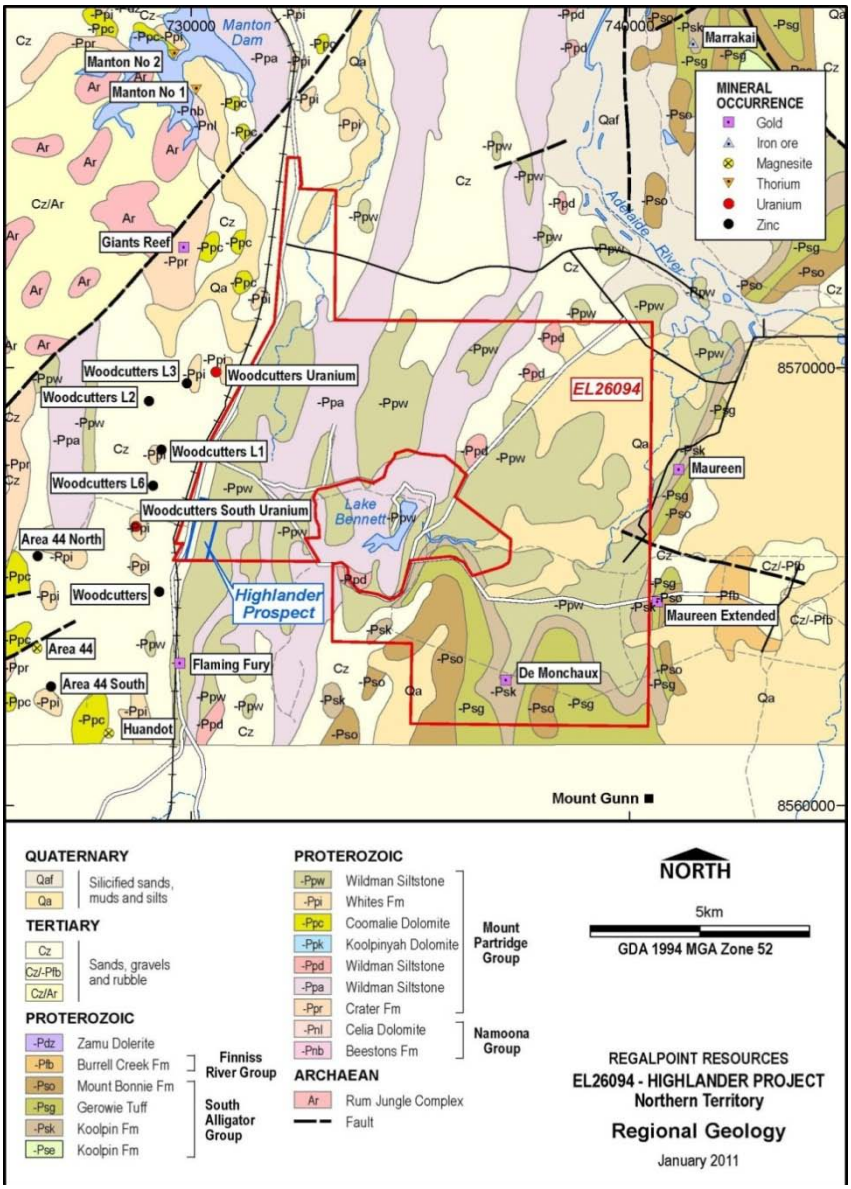

Figure 2. Highlander Geology and Location

PAROO RANGE, QLD (RGU: 100%)

Paroo Range project is located 20km north of Mt Isa and is adjacent to the Paladin Energy tenements that host the Skal and Valhalla uranium resources.

Interpretation of the airborne radiometric and magnetic survey by geophysical consultants Resource Potentials, flown in the March quarter, has identified significant uranium channel anomalies in structural settings within the favoured Eastern Creek Volcanics.

Field investigation and geochemical sampling of these anomalies is a priority target and is anticipated to commence in August.

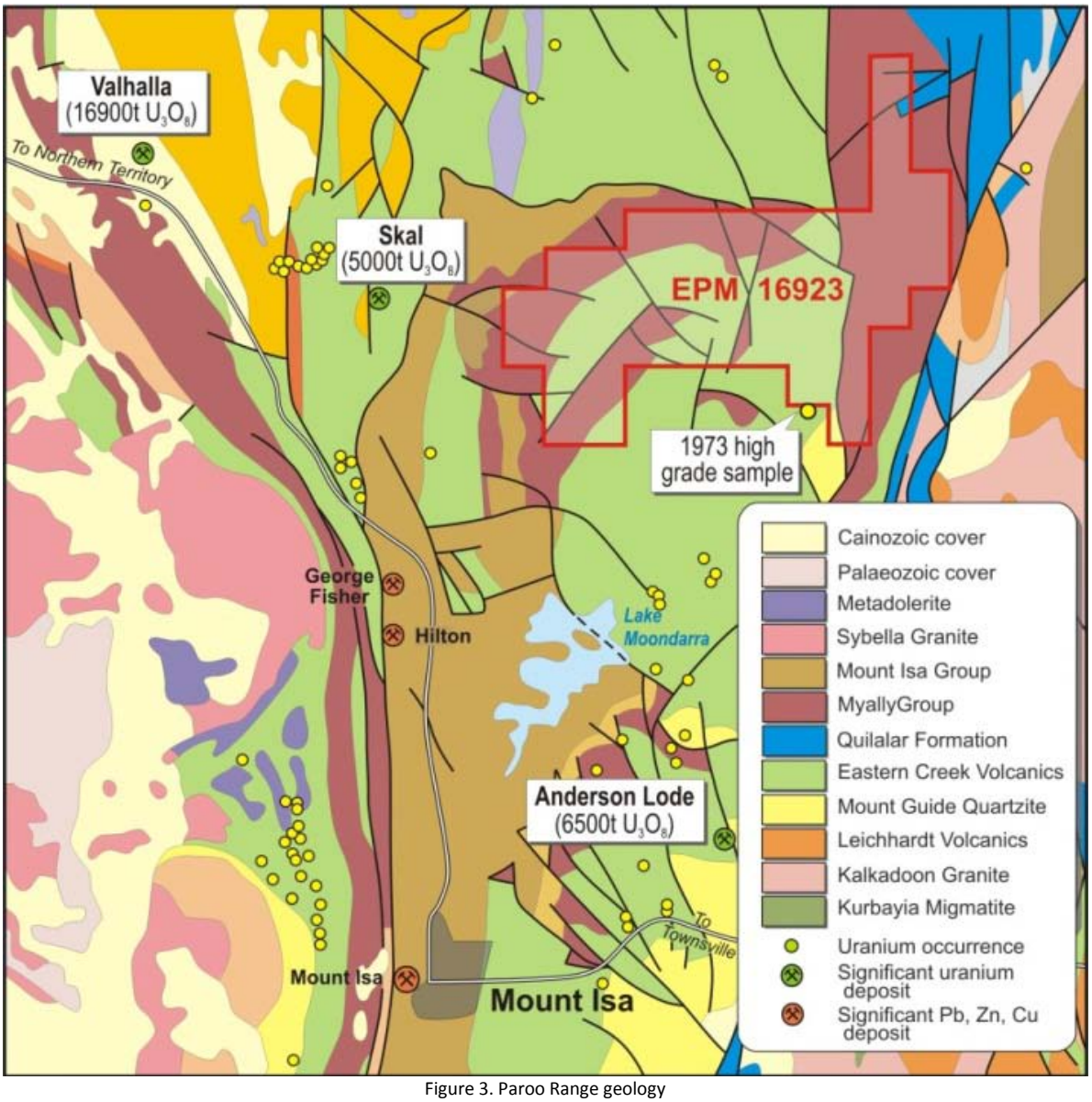

Figure 3. Paroo Range geology

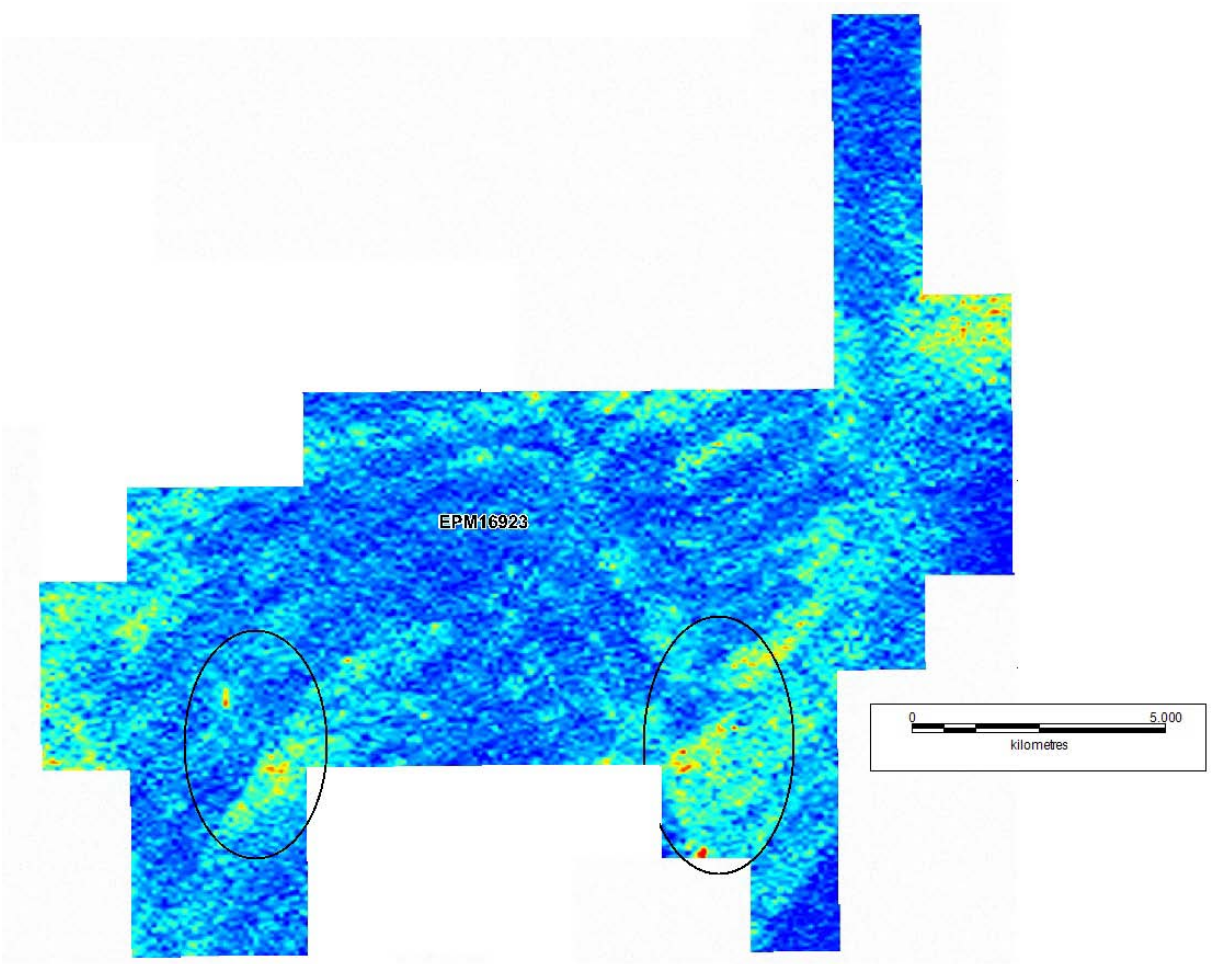

Figure 4. Paroo Range airborne radiometric survey: uranium channel anomalies

KING LEOPOLD, WA (RGU: 100%)

The King Leopold project is located north of Fitzroy Crossing in the Kimberley region and is considered prospective for unconformity, sandstone and vein-style uranium mineralisation in the basal Speewah Group sandstones and Whitewater Volcanics overlying the igneous Hooper Complex.

Airborne radiometric and magnetic survey by Gpx Surveys, flown in the March quarter, has identified numerous radiometric anomalies in varying structural settings. The Company will now undertake helicopter reconnaissance of the priority targets generated from the survey interpretation.

POLLOCK HILLS, WA (RGU:100%)

During the quarter the Company engaged Resource Potentials to assess an airborne radiometric and magnetic survey conducted over the Pollock Hills project. Interpretation of the survey results has identified significant radiometric anomalies in both the Palaeoproterozoic Pollock Hills Formation and overlying Neoproterozoic Bitter Springs Formation.

Field mapping and sampling to investigate these radiometric anomalies and the structural setting will commence shortly.

GUM CREEK, WA (RGU: 100%)

The Gum Creek project, 50 km NW of the BHP Yeelirrie project, is considered prospective for calcrete hosted uranium mineralisation in interpreted palaeochannels.

Logistical preparation for an aircore drill testing program of the buried calcrete below the thin transported cover is underway.

MT WALTER and WALLING ROCK, WA (RGU: 100%)

These two projects are located approximately 120 km west of Kalgoorlie and are considered prospective for both sandstone-hosted and valley-fill uranium mineralisation in the identified palaeochannels.

Pre-drilling logistics for an aircore drill program to test the sedimentary package within the palaeochannels and lacustrine environments are underway.

LYONS/CURBUR, WA (RGU: 100%)

Lyons/Curbur is a large tenement holding located in the Murchison region and is considered prospective for calcrete, palaeochannel and sandstone hosted uranium mineralisation within the Carnarvon Basin palaeo-drainage systems.

A regional scale airborne TEMPEST electromagnetic survey is underway to further define the location of these palaeochannels and potential trap sites for uranium-rich fluids draining westerly from the Gascoyne Complex and northern Yilgarn Craton.

Interpretation of this survey will determine optimal sites for initial drill testing for palaeochannel-style mineralisation similar to the Carley Bore and Bennet Well resources to the north.

LAKE GREGORY, SA (RGU: 100%)

Preliminary field reconnaissance of the proposed drill hole locations was undertaken. The proposed drilling program has been delayed by access difficulties largely due to the record annual rainfall in the region and the inundation by floodwaters from Queensland. The pre-drilling heritage survey is now expected to be able to be completed next month with drilling to commence as soon as possible afterwards.

OTHER PROJECTS

Initial geological reconnaissance, ground radiometric survey and rock chip sampling was undertaken on E46/804 (Balfour Downs), located 150km east of Newman. The tenement covers a window in the Bangemall Formation where they expose an outcrop of Fortescue Formation rocks that wrap around the Billinooka Inlier. Potential for unconformity and vein style mineralisation is being investigated. Results from this program are awaited.

Table 1: Costean Location and Results

Costean	Northing	Easting	Interval (m)	Au (g/t)
HCLT1	8566720	730375 - 730500	5 - 80	0.33
			111 -116	0.46
HCLT2	8566550	730375 - 730500	10 - 60	0.41
HCLT3	8566320	730300 - 730470	0 - 55	0.26
HCLT4	8566130	730245 - 730350	45 - 65	0.38
HCLT5	8565970	730250 - 730390	40 - 50	0.21
HCLT6	8565750	730260 - 730362	65 – 70	0.31

The costeans were mapped and then channel sampled at 5m intervals, with 1m channel samples collected in areas of greater quartz vein density. The samples were submitted to Amdel Laboratories in Darwin for preparation and low level ICPMS multi-element analysis (ie. 1 ppb Au detection limit) in Adelaide. The assays quoted are based on weighted averages over the anomalous zone (lower cut off 150 ppb Au). All assay intercepts are based on composite samples and do not reflect true width of mineralisation.

Background

The Company was formed to pursue exploration opportunities for uranium and precious and base metals within proven and emerging mineral provinces in Australia. In 2006 the Centre for Exploration Targeting was engaged to carry out a prospectivity study for uranium and other minerals utilising the mineral systems approach. The objective of the study was to identify promising new areas in Australia with potential for uranium and other potentially economic mineral deposits and to generate exploration targets at the terrane-to-camp scale that satisfied targeting criteria determined based on geological and commercial considerations. Targets were ranked according to the designated criteria and the Company was able to obtain mineral exploration licences over available ground for the top ranking projects as identified by the CET Study

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The information in this report that relates to Exploration results is based on information compiled by Mr Nick Burn who is a member of the Australian Institute of Geoscientists. Mr Burn is a full-time employee of Regalpoint Resources Ltd. Mr Burn has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Burn consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.